

Leader Report: Local Authority Housing Fund Round Three

Appendix Two: Acquisition Allocation and Programme Assumptions

GF LAHF Round 3

| Unit Type | No. of acquisitions | 2024 LHA Rent (p/w) | Purchase Price | On-costs | TOTAL COST | Capital Grant per Unit | Revenue Grant per unit | Total Grant | Debt |
|-----------|---------------------|---------------------|----------------|----------|-------------------|------------------------|------------------------|----------------------|----------------------|
| 1 Bed | 0 | £232 | £270,000 | £50,000 | £0 | £0 | £0 | £0 | £0 |
| 2 Bed | 1 | £293 | £350,000 | £50,000 | £400,000 | £215,714.29 | £2,021.43 | £217,735.71 | £182,264.29 |
| 3 Bed | 5 | £354 | £420,000 | £50,000 | £2,350,000 | £215,714.29 | £2,021.43 | £1,088,678.57 | £1,261,321.43 |
| 4 Bed | 1 | £428 | £450,000 | £50,000 | £500,000 | £215,714.29 | £2,021.43 | £217,735.71 | £282,264.29 |
| | 7 | £2,491 | | | £3,250,000 | | | £1,524,150.00 | £1,725,850.00 |

| Allocation by Use | | | | |
|-------------------|----------|-----|---|-----------------------------|
| Unit Type | No. | Use | Date to have agreed terms & instructed solicitors | Likely handover for letting |
| 2 Bed | 1 | TA | 31st March 2025 | January - June 25 |
| 3 Bed | 1 | TA | 31st March 2026 | TBA |
| 3 Bed | 1 | TA | 31st March 2026 | TBA |
| Total | 3 | | | |

| Unit Type | No. | Use | Date to have agreed terms & instructed solicitors | Likely handover for letting |
|--------------|----------|--------------|---|-----------------------------|
| 3 Bed | 1 | Resettlement | 31st March 2025 | January - June 25 |
| 3 Bed | 1 | Resettlement | 31st March 2025 | January - June 25 |
| 3 Bed | 1 | Resettlement | 31st March 2025 | January - June 25 |
| 4 Bed | 1 | Resettlement | 31st March 2025 | January - June 25 |
| Total | 4 | | | |