

Economic Prosperity for All

Key Messages

- Promoting a living wage is one of the Council's key priorities for delivery economic prosperity for all, and tackling low pay in the Borough. The Mayor of London recently announced that the London Living Wage will increase from £10.20ph to £10.55ph.

Service Updates

- The Council continues to strengthen its work to improve schools' engagement with business. The Council Work Experience service arranges c 1,800 pre and post -16 work experience placements for schools in the borough each year - working with over 1,000 employers.
- The Council has recently launched its campaign to increase the number of accredited Living Wage Businesses in the Borough by extending its Business Rates Relief Scheme. This will cover the cost of subscriptions to the Living Wage Foundation for five years. This is the second time the Council has made this offer, which is available to a further 100 employers to achieve accreditation in the next 12 months.
- Micro and Small Business are the lifeblood of the local economy and collectively create the majority of the jobs locally. The Council is planning to encourage residents and visitors to shop locally through the promotion of Small Business Saturday on the 1st December 2018. Small Business Saturday is a national social media based campaign which aims to encourage people to shop in small independent businesses on the first Saturday of December. The Council is showing its support through the promotion of Greenwich One Card offers, free parking in all the Council owned car parks on Saturday 1st and Sunday 2nd of December

Priority Investment Programme

- The Council has invested significant capital funds in its Priority Investment Programme, which includes a range of projects:
- **Eltham cinema** – main works well underway and on track for opening in spring 2019.
- **Charlton Riverside** – adoption of Supplementary Planning Guidance to steer and control development of land in the area. Also developing a strategy to progress transport infrastructure and work hubs.
- **Housing Zone** – Housing Zone delivery of c.1500 new homes in the Abbey Wood / Thamesmead / Plumstead area, of which 45% will be affordable. 66 units currently being constructed at the Reach with completion due to take place in spring 2019.
- **Plumstead library** project will deliver a new combined library, leisure and cultural facility for Plumstead – enabling works underway with main construction commencing in November 2018.
- **Slade Toilets** have been developed into a café by refurbishment and expansion of the existing building. This opened on 6 October 2018 and is already very popular.
- **Woolwich Creative District** – acquisition of key buildings on the Royal Arsenal complete in order to develop a creative district for London. Planning consent already in place for 95% of the scheme. The contractor has been appointed and the final design work is completing during October so that main works can commence.

- **Woolwich Leisure Centre** – The council is developing a new leisure centre at Viscount House to replace the current Waterfront Leisure Centre. The remainder of the site is proposed for residential development.
- **Plumstead ‘Embrace the change’ Programme** – work has commenced to implement the programme with community engagement and audit of community involvement and interest, and soft market testing of the White Hart Road depot to workspace providers.
- **Spray Street** – work to address the impact of the listing of the former Covered Market on the scheme has been progressed with the developer. In addition, business support to existing businesses about relocation opportunities have continued, as have valuation and acquisition discussions.
- **Property Strategy** – A draft property strategy has been developed. This will accompany the wider Capital Strategy and will ensure that the use of Council assets supports efficient service delivery but also provides a potential source of capital revenue.

Subject Area	Indicator	Value	Previous Value	Target	Comparator
Employment	Percentage overall employment rate (working age)	72.4% (Q1 18/19)	72.9% (Q4 17/18)	London average	London: 74.2%
	Percentage of Job Seeker's Allowance claimant count	1.7% (Q2 18/19)	1.7% (Q1 18/19)	London average	London: 1.1%
	Number of ESA claimants	10,290 (May 2018)	10,380 (May 2017)	London borough average	London: 8,222
	Number of people placed by GLLAB	323 (Apr - Sep 2018)	656 (2017/18)	740 (yearly target)	
	Number of people placed by GLLP	39 (Apr - Sep 2018)	99 (2017/18)	100 FTE p.a.	
	Job Centre Plus – no. of vacancies	353 (Q2 18/19)	353 (Q1 18/19)		
	No and Percentage of GLLaB jobs paying LLW	108 (32%) (Q2 18/19)	120 (54%) (Q1 18/19)		
Business	Business breakdown by size (employment) in Greenwich (0-9 employees)	9,995 (2017/18)	10,190 (2016/17)		
	Business breakdown by size (employment) in Greenwich (10-49 employees)	1,015 (2017/18)	1,000 (2016/17)		
	Business breakdown by size (employment) in Greenwich (50-249 employees)	225 (2017/18)	220 (2016/17)		
	Business breakdown by size (employment) in Greenwich (250+ employees)	30 (2017/18)	30 (2016/17)		
	Number of new businesses in Greenwich (rolling year)	-170 (2017/18)	910 (2016/17)		
	Business Density (businesses / 1000 pop)	59 (2017/18)	61 (2016/17)	Local London	67
	No. of business properties paying NDR	5,217 (2017/18)	5140 (2016/17)		
	Total NDR income	£71,297,000 (2017/18)	£68,893,000 (2016/17)		
	Number of Greenwich businesses that pay at least the LLW	77 (2017/18)	104 (2016/17)	100	
Town Centres	Town Centre vacancy rates (%) - Eltham	5% (Oct 2018)	6.5% (Jul 2018)	UK average	UK: 9.9%
	Town Centre vacancy rates (%) - Greenwich	3.5% (Oct 2018)	3.5% (Jul 2018)	UK average	UK: 9.9%
	Town Centre vacancy rates (%) - Woolwich	7.9% (Oct 2018)	7.9% (Jul 2018)	UK average	UK: 9.9%
	Footfall numbers (year on year % change) - Eltham	-4.7% (July 2018)			
	Footfall numbers (year on year % change) - Greenwich	9.3% (July 2018)			
	Footfall numbers (year on year % change) - Woolwich	-3.6% (July 2018)			
Transport	% of journeys undertaken by-public transport	29% (2017)	32% (2016)		

Appendix F

