

Analysis of existing approved budget and required further expenditure to meet the deadline to avoid the return of RTB receipts to central government.

	RTB Receipts (30%)	Levered Funding (70%)	Gross (100%)
Budget remaining from existing Cabinet Authority (10 July 2019):	(£9,103,199)	(£21,240,799)	(£30,343,998)
2020/21 Quarterly Deadline Amounts			
Quarter 2 (July 2020 - September 2020)	£4,627,000	£10,796,333	£15,423,333
Quarter 3 (October 2020 - December 2020)	£3,506,000	£8,180,667	£11,686,667
Quarter 4 (January 2021 - March 2021)	£7,952,000	£18,554,667	£26,506,667
July 2020 - March 2021 expenditure required to meet March 2021 Deadline Amounts, minus existing Cabinet Authority:	£6,981,801	£16,290,868	£23,272,669
2021/22 Quarterly Deadline Amounts			
Quarter 1 (April 2021 - June 2021)	£5,086,000	£11,867,333	£16,953,333
Quarter 2 (July 2021 - September 2021)	£4,968,000	£11,592,000	£16,560,000
Quarter 3 (October 2021 - December 2021)	£4,882,000	£11,391,333	£16,273,333
Quarter 4 (January 2022 - March 2022)	£3,277,000	£7,646,333	£10,923,333
April 2021 - March 2022 expenditure required to meet March 2022 Deadline Amounts:	£18,213,000	£42,497,000	£60,710,000
Total Required Expenditure: July 2020 - March 2022			
July 2020 - March 2021 Requirement	£6,981,801	£16,290,868	£23,272,669
April 2021 - March 2022 Requirement	£18,213,000	£42,497,000	£60,710,000
TOTAL FUNDING REQUIRED	£25,194,801	£58,787,868	£83,982,669

Number of units

224

Repair budget

£3,359,307
