

ROYAL BOROUGH OF GREENWICH

PENSION FUND INVESTMENT & ADMINISTRATION PANEL

MONDAY, 12 JULY 2021 AT 10.30 AM

MINUTES

PRESENT:

Members:

Councillor Peter Brooks (Chair), Councillors David Gardner, John Fahy and Pat Greenwell

Officers:

Finance Manager (Treasury & Pension Fund Investment) and Committee Services Manager

Fund Advisor:

Phillip Pearson – Hyman’s Robertson LLP

Others in attendance:

Jason Fletcher – London CIV

Harry Lamprinopoulos – London CIV

Item

No.

1 Apologies for Absence

There were none.

2 Urgent Business

There were none.

3 Declarations of Interest

Resolved –

That the list of Councillors’ memberships as Council appointed representatives on outside bodies, joint committees and school governing bodies be noted.

4 Minutes

Resolved -

That the minutes of the meeting of the Pension Fund Investment & Administration Panel held on 28 June 2021 be agreed and signed as a true and accurate record.

5 Draft Pension Fund Annual Report 2020-2021

The report was introduced by the Finance Manager.

A Panel Member expressed concerns over the turnover of the membership of the Pension Fund Investment & Administration Panel.

In response, the Chair advised that membership of the Panel is agreed by Full Council at its annual meeting and that Panel members receive full training.

The Finance Manager confirmed that officers had no power over the selection of the Panel and were responsible for providing Members training which is delivered on an ongoing basis and usually held at the end of Panel meetings.

Resolved:

That the Annual Report will be published upon receipt of the Auditor's Opinion following Council approval.

6 Private Debt

The Chair proposed that the meeting move into closed session to consider the item.

Resolved -

That it be agreed that the rest of the meeting be held in Closed Session to discuss this item.

The Report and Appendices A-C are exempt by virtue of paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended): Information relating to the financial or business affairs of any particular person (including

the authority holding that information).

The Panel deferred decisions contained within the report to the next meeting.

The meeting closed at 11.35am.

Chair