

Flexible Use Bids

Reference	Department	Description	Cost	Savings					Linked to MTFS
				2020/21	2021/22	2022/23	2023/24	2024/25	
1	FIN	Pension Reform Transition & Redundancy	(1.50)	0.00	0.00	0.65	0.65	0.65	♦
2	DRES	Asset Review – Project Team	(0.34)	0.00	TBC				✓
3	LEGAL	Legal & Governance Support – Continuous Improvement Programme	(0.20)	0.00	TBC				✓
TOTAL			(2.04)	0.00	TBC				

Flexible Use of Capital Receipts - Schedule

Description	Investment for Change Prior Initiatives £m	Investment for Change Feb '21 £m	Total Investment £m	Target Savings 19/20-23/24 £m
Demand Management Projects	11.532	1.500	13.032	(22.425)
Building a Fairer Greenwich <ul style="list-style-type: none"> - Community Expectations - Transactional (Business processes) - Organisational Development (inc Agile) - Improved Effectiveness and Efficiency in Commissioning Outcomes for People - Income Optimisation - Delivering Capacity and Continuous Improvement 	1.540	0.540	2.080	TBC (enabling)
Total	£13.072	£2.040	£15.112	

Flexible Use Scheme Proposals January 2021

Directorate	Funding Type	Scheme	Description	Amount	Savings by March 2022	5 Year Savings
LEGAL	<i>Flexible Use</i>	Legal Support	Internal & External Legal and Governance support for the Continuous Improvement Programme - Backfill internal Staff - External support from Bevan Brittan	200,240	TBA	TBA
Finance	<i>Flexible Use</i>	Pension Reform & Redundancy	Corporate Pension Fund Strain and Redundancy Costs - Facilitates departmental savings realised via restructures - Reduced strain on Corporate Revenue Resources	1,500,000	TBA	(2,000,000)
DRES	<i>Flexible Use</i>	Asset Review	Resources to manage the Corporate Asset Review process	339,000	TBA	TBA

FLEXIBLE USE TOTAL 2,039,240
2,039,240